

**Change Agents:**  
Brokers Lauren Nesmith  
and Todd Wuschnig of  
Charles Dunn Co. in  
Northridge.



PHOTO BY THOMAS WASPER

## Shopping App Eases Store Exit

**RETAIL:** Ralphs tests scanning technology at Studio City store.

By **ETHAN VARIAN** Staff Reporter

A Ralphs store in Studio City is a laboratory for the supermarket of the future. At the location, Ralphs parent Kroger recently introduced a mobile app that allows customers to scan items as they shop and then pay at a self-checkout station without having to remove the groceries from their cart.

Customers can also opt to use a handheld

Please see **RETAIL** page 37

## Exec Paychecks: Up-and-Down

**LIST:** Disney's Iger remains on top, despite 17 percent pay cut.

By **MARK R. MADLER** Staff Reporter

Compensation for C-level executives at public companies in the San Fernando Valley region showed mixed results in 2017, with nearly half the managers taking home less despite a strong stock market.

Please see **LIST** page 11

# RETHINKING THE MALL

Northridge Fashion Center plans to turn third floor into creative offices

By **MICHAEL AUSHENKER**  
Staff Reporter

Charles Dunn Co. has begun marketing 45,000 square feet of former retail space at Northridge Fashion Center as creative office space. The Glendale-based brokerage's Los Angeles Tri-Cities office signed a contract in mid-May with mall owner General Growth

Properties to lease out the third floor at 9301 Tampa Ave. in Northridge.

The space has sat vacant since 1994.

"It's very timely for where the economy is right now," said Lauren Nesmith, who along with Todd Wuschnig at Charles Dunn Co., started marketing the open space on June 1. "It will enhance the asset value for the mall, especially in Northridge where there is not a lot of opportunity for this type

of footprint."

The release of the mall's dormant third floor into the marketplace represents an addition to area office inventory, which remains tight. According to data from Colliers International, during the first quarter, office vacancy in the central San Fernando Valley stood at 9.4

Please see **REAL ESTATE** page 36

### THE LIST

**CEO COMP**  
See page 12

## Biotech Preps to List on Nasdaq

**HEALTH CARE:** Cure seeks to attract institutional investors.

By **HELEN FLOERSH** Staff Reporter

After years in the lab, Cure Pharmaceutical Corp. finally has a working oral drug delivery platform and is ready to scale up its manufacturing facilities.

To finance that transition, the Oxnard biotech plans to uplist its stock to the Nasdaq from

the over-the-counter market where it has traded since 2016.

In preparation for the move, Chief Executive Rob Davidson has secured a \$1-million bridge loan and has met with investment bankers.

"We spent the first six years developing our intellectual property portfolio," Davidson told the Business Journal. "Our focal point has always been to uplist, and we're working on positioning for that."

Please see **HEALTH CARE** page 7



PHOTO BY DAVID SPRAGUE

Clean Room: Rob Davidson at Cure.

### PROFILE THOMAS FLAVIN



A few days after becoming mayor of Burbank in 1990, Tom Flavin learned Lockheed Corp. planned to exit the city. Today, Flavin heads the Burbank Chamber of Commerce, where he's mapping out a strong economic future for the East Valley municipality.

SEE PAGE 8

MAIL TO:

## THE LIST

**EXECUTIVE COMPENSATION:**  
CEOs See page 12  
**EXECUTIVE COMPENSATION:**  
NON-CEOs See page 14



4

### The Sound of Bankruptcy?

Ratings agency predicts that unless Guitar Center can improve sales and profits, it will fall short of cash.

6

### Straight From the Valley at E3

Local companies to introduce new gadgets, toys and media at L.A.'s biggest tech convention.



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